

Minutes

Subject: ACE Annual General Meeting

Date of Meeting: 14 September 2020

Attendees:

Paul Reilly	Stantec (Chair)
Mathew Riley	Ramboll
Rajiv Sudan	Costain
Simon Innes	Goodsons
David Beddell	AECOM
Ruth Jeffs	Waterman Group
Piers Burroughs	Burroughs
Sarah Prichard	Buro Happold
Chris Dulake	Mott MacDonald
Graham Sant	BWB Consulting
Cyrus Toms	TonyGee
Martin Smalley	Gleeds
Tom Trevorrow	Capita
Stephen Munro	Allen Gordon
Steven Hale	Crofton Design
Georgia Hughes	Arcadis
Craig Huntbatch	Royal Haskoning
ACE Directorate:	Hannah Vickers, Darrell Matthews,
Helen Carmichael, Bill Taylor, Joseph Mayungbe, Wendy Lasebikan	

1. To receive the minutes of the Annual General Meeting held on 22 August 2019 (attached)

The minutes from the 2019 AGM were approved.

2. To receive and consider the ACE CEO Annual Review (presentation)

ACE CEO presented the Annual Review to the AGM.

ACE CEO reported that 2019 was a successful year. Events were refreshed, Awards were relaunched with new categories and an apprentice presenting. Infrastructure Intelligence activities were streamlined to focus on more profitable sides of the business. ACE secured a R&D grant for the Future of Consultancy Programme which injected new funding into the company.

3. ACE Signed Audited Accounts (accounts enclosed)

The AGM noted that ACE accounts was 92k in profit for 2019. The ACE Board approved a write off for Inter-company loan of £243k for Infrastructure Intelligence, which resulted in a net loss of £151k for ACE.

The ACE Signed Audited Accounts were laid before the AGM and were approved.

4. Endorsement of new Directors 2020 (details attached)

The Chair welcomed the new Board Directors and thanked 2018 & 2019 Chair, Mathew Riley for his stewardship of the Association.

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The list of Directors for 2020 were laid before the AGM and were endorsed.

5. Appointment of Auditors for 2020 (paper attached)

The AGM endorsed Bishop Fleming as Auditors for 2020 accounting period.

The AGM recommended a review of auditors and market testing for new auditors for 2021/2022 accounting period.

6. ACE Management changes

ACE CEO reported that there has been some management changes which simplify the group operating structure and makes it more effective; with a joint ACE/EIC Policy team headed by Matthew Farrow and joint ACE/EIC Membership team headed by Darrell Matthews. New appointments with more regional representation would be announced shortly. The changes will reap rewards for ACE for 2021 and future years.

The AGM noted the management changes.

7. Any Other Business

None.