

Three ways to sense-check your R&D claims

6 October 2020

Agenda

Introduction

Ian Parker, ACE

Presentation by ForrestBrown

Gareth Randle and Jenny Tragner

Q&As

Housekeeping

- This webinar is best experienced through headphones which will cut out the background noise.
- To ask questions please use the **chat** function in your control panel. We'll try and answer as many as possible, but don't worry we'll also answer any others we haven't had time to cover after the webinar.
- Don't worry if you miss anything we will be uploading this to our website in the next few days, so if you want to listen again to us you can!

ForrestBrown®

Three ways to sense-check your R&D claims

In partnership with




ACE chosen partner for R&D tax credits

ForrestBrown are a firm of chartered tax advisers, sector specialists and ex-HMRC inspectors specialising in R&D tax credits.

We help innovative businesses grow.



Chartered Tax Advisers

A portrait of Gareth Randle, a man with short brown hair, smiling. He is wearing a dark navy blue button-down shirt. He is standing with his hands in his pockets.

Gareth Randle,
Engineering specialist Pr
Tech Eng

A portrait of Jenny Tragner, a woman with long dark hair and bangs, smiling. She is wearing a short-sleeved top with a bold floral pattern in red, black, and white. She is wearing a watch on her left wrist and has her hands in her pockets.

Jenny Tragner CA,
Director

Three sense-checks to make when claiming R&D tax credits

1. VALUE

2. RISK

3. TIME

An aerial photograph of a construction site, showing various structures, materials, and equipment. The image is overlaid with a semi-transparent teal color. The text 'ForrestBrown®' is positioned in the upper left corner.

ForrestBrown®

How to spot your R&D

“

R&D takes place when a project seeks to achieve an advance in science or technology through the resolution of scientific or technological uncertainty.

”

Engineering R&D
that is often
overlooked

You can claim R&D tax credits for...

Doing your
normal job,
building stuff

Failed or lost tenders or
incomplete
projects

Creating a new process,
method
or system

Complex problems that
arise during a project

Staff indirectly involved
in R&D projects such as
HR or Finance

Feasibility
planning and/or testing
phases of
a project

Three sense-checks to make when claiming

CHECK #1



Value

Are you getting everything
you deserve?

CHECK #1 Value

How to ensure you get everything you deserve

Discovery &
assessment



Information
gathering &
analysis



Creating
your claim



Approvals &
submissions



Dealing
with HMRC

Meet your
dedicated point of
contact and project
team

Identify your
projects

Scope the full
potential of your
projects

Identify and
apportion your
costs

1. Gareth Randle
Engineering specialist
2. Chris Alderson CTA
Senior tax manager



1



2



CHECK #2



Risk

Is your business
exposed to risk when
claiming?

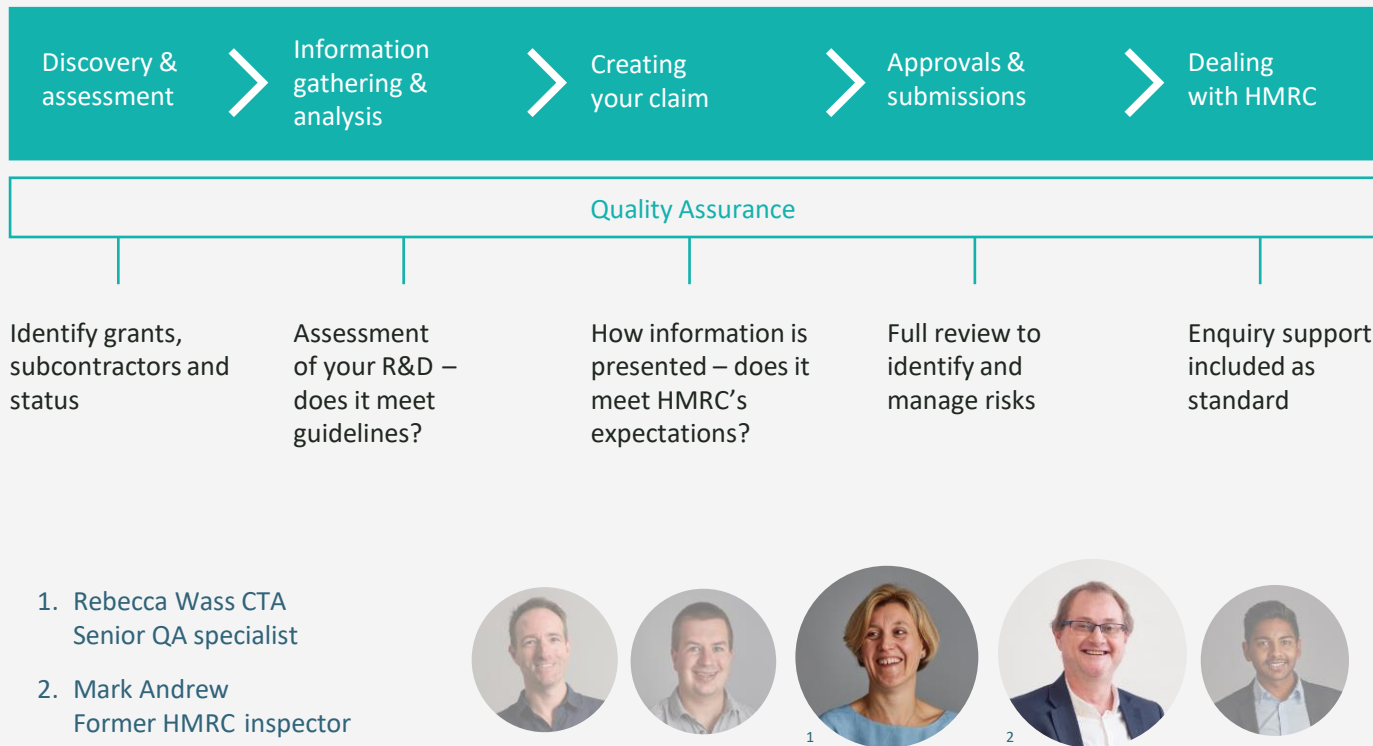
CHECK #2 Risk

What to look for in a R&D adviser:

		Yes
1	Are they accountable to a relevant professional body? What specialist experience and qualifications do their team have?	
2	Do they have sector-specific expertise?	
3	Do they avoid generic questionnaires and templates?	
4	Can they demonstrate a good relationship with HMRC?	
5	Will they defend the claim should HMRC open an enquiry as part of their fee?	

CHECK #2 Risk

How to protect your business from risk



“

We first heard about R&D tax credits when another provider approached us about the incentive. We had an initial conversation but didn't take it further after suspecting that they'd overstated the strength of their relationship with HMRC.

We found ForrestBrown after searching for a specialist online. This time we felt very reassured by their relationship with HMRC. They have a seat on HMRC's R&D Consultative Committee, and their team includes former HMRC inspectors, which gives us real peace of mind.

”

Between 51-100 employees

CHECK #3

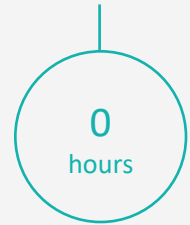
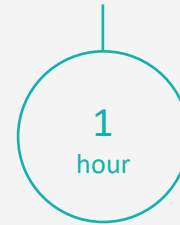
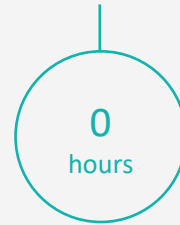
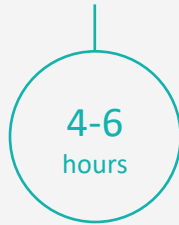
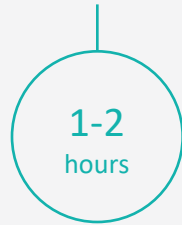
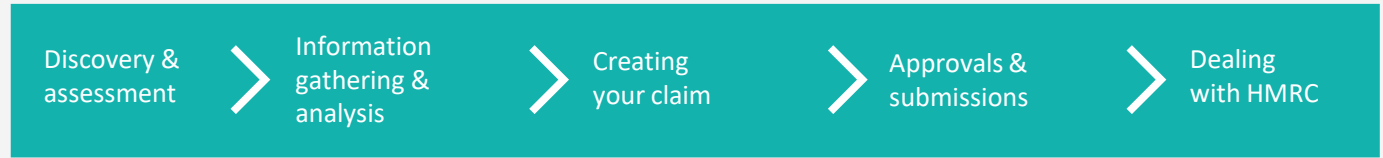


Time

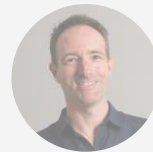
Are you spending too much time on preparing your claim?

CHECK #3 Time

How to protect your time



- 1. Daniel Middleton CTA
Client relations manager



“

With our previous adviser it was form after form – we were really busy at the time, so it was quite off putting. We do quite technical work, so being able to communicate with ForrestBrown’s sector specialists on a peer-to-peer level made the process much smoother.

Not only was claiming with ForrestBrown more valuable, we quite enjoyed the process, too. It brought back memories of projects and problems we encountered and overcame.

”

Rob Foulkes, Founder & MD, PSS Engineering

Any questions?

Get in touch

Jenny Tragner CA
Director

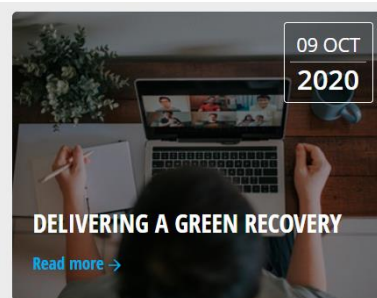
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