



Navigating COVID-19

Improving cashflow through tax credits

Agenda

- Part 1 - How to access your R&D tax credit quickly and accurately
- Part 2 - How much the incentive could be worth to your business
- Part 3 - How to unlock more value from your R&D tax credit
- Discussion and **Q&A** from attendees.

- This is best experienced through headphones which will cut out the background noise.
- To ask questions please go to “**questions**” in your control panel (the sidebar with the controls to the right of your screen). Select the send privately option. We’ll try and answer as many as possible, but don’t worry we’ll also answer any others we haven’t had time to cover after the webinar.
- Don’t worry if you miss anything we will be uploading this to our website in the next few days, so if you want to listen again to us you can!

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R&D tax credits: A powerful funding source for ACE members

In partnership with



PART 1

How to access your R&D tax credit quickly and accurately

R&D tax credits
support the
economy

Every £1 tax
forgone
generates
up to £2.35 of
R&D
expenditure



Common misconceptions

MYTH 1

I'm just doing my normal job. That's not R&D.

MYTH 2

It's hard to prove engineering R&D without detailed record keeping.

MYTH 3

The projects we do are highly technical and complex, we wouldn't be able to explain them to anyone else - HMRC included.

MYTH 4

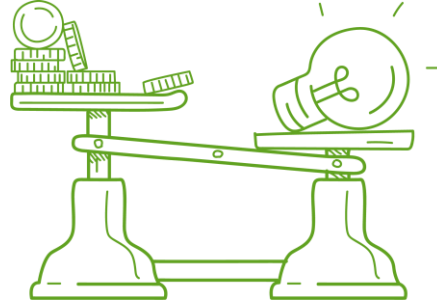
Claiming is too much like hard work and not worth my time.

MYTH 5

I took a financial risk in the past, and HMRC fined me. R&D tax incentives are too risky for me.

MYTH 6

Most of our resource went on lost tenders last year – that doesn't qualify.



R&D takes place when a project seeks to achieve an advance in science or technology through the resolution of scientific or technological uncertainty.

What counts as
R&D?

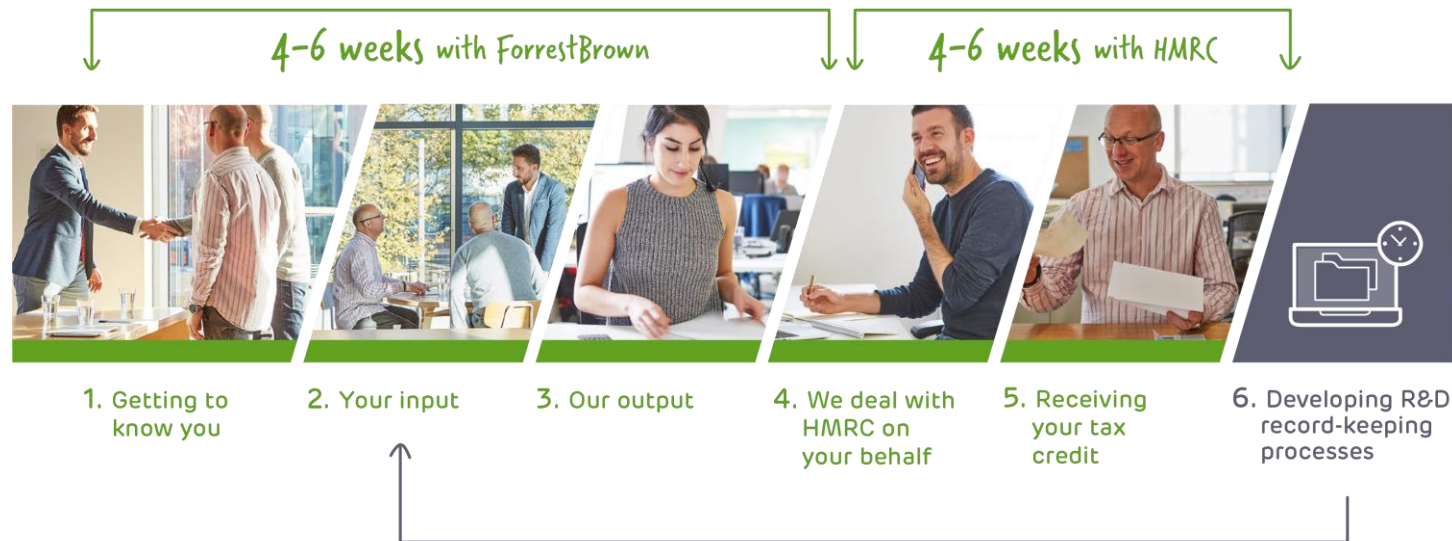


Do you encounter
head-scratching technical
challenges in your projects?

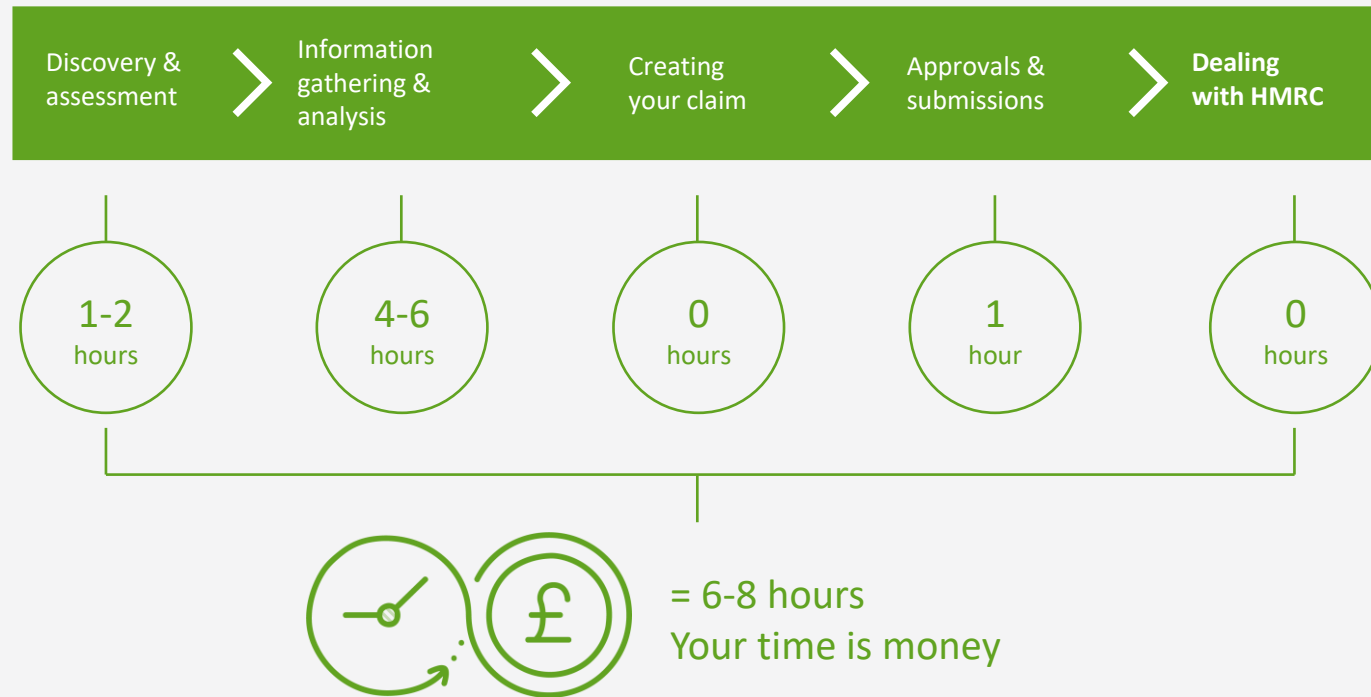


Are you using technical
expertise to develop and
deliver solutions?

Our end-to-end process



Your time investment

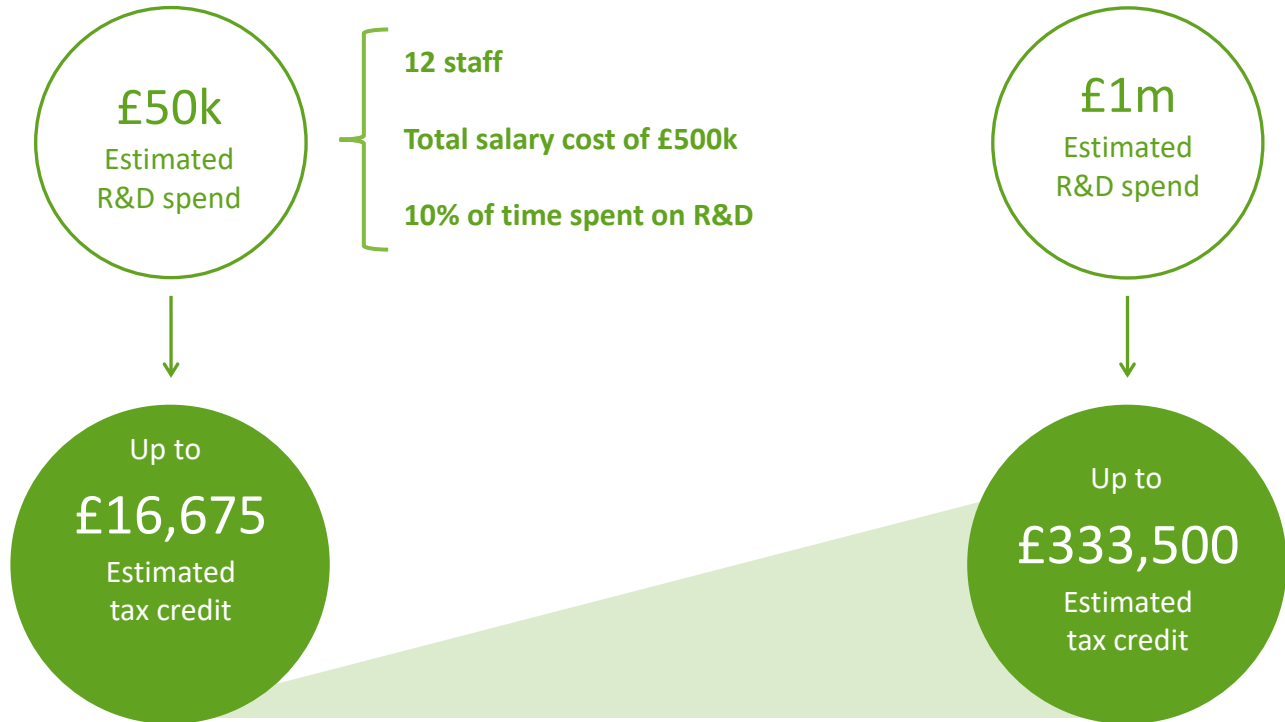


PART 2

How much the incentive could
be worth to your business

How much could
R&D
tax credits
be worth to you?

Example benefit for an SME:





This **engineering consultancy** was appointed for the civil and structural design of a commercial build on a brownfield site, above a former coal mine.

From the outset there were concerns that the ground remediation work proposed by a third-party contractor was not adequate to support the proposed ground slab, but budget constraints ruled out pursuing proven alternative ground improvement techniques.

To remove this risk they developed an achievable site-specific performance criteria and accompanying testing regime for the in-situ material, thereby ensuring that the ground was backfilled to an appropriate standard, whilst still remaining within budget.

£2.1m

Annual turnover

£92k

Benefit

PART 3

How to unlock more value from your R&D tax credit

How to add value to your R&D tax credit claim



Activities



Costs



Time



Risk management



Record-keeping



Growth

ANY QUESTIONS?
GET IN TOUCH

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“ We wanted to ensure that our R&D claim was being managed as efficiently as possible. ForrestBrown are true specialists in this area, which means we have total confidence that we’re in safe hands. They strive to work around our schedule so we’re able to get on with the day-to-day running of our business. ”

Duncan Page, Managing Director, Services Design Associates



Questions

Also in this series...

Maximising motivation while in lockdown

Wednesday 22 April 2020, 12.00pm

Business loans and finance

Wednesday 29 April 2020, 12.00pm

Improving cash flow through tax credits

Wednesday 6 May 2020, 12.00pm

What does recovery look like?

Tuesday 12 May 2020, 12.00pm

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Replay season one's webinars



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Thank you!