

# Endorsement of updated Code of Business Practice

## Agenda Item 6

ACE members have a responsibility to understand and promote the principles of sustainable development in their professional conduct, that is, development that meets the needs of the present without compromising the ability of future generations to meet their own needs, as defined by the 1987 Brundtland Report. Members shall give due regard to the effects of their actions and advice on the sustainability of the economy, society and environment, and shall seek to promote sustainability in all three areas in their work and in their engagement with clients.

In addition, ACE members shall:

- Make a public commitment (ideally through an existing pledge scheme such as Pledge to Net Zero or Race to Zero) to reduce their own emissions and make meaningful progress in meeting this pledge
- When providing client advice will take a view on how aligned a client's project is both to a relevant regulatory deadline for a net zero economy and to broader social/sustainability/inclusion aims
- communicate this view to the client, and be ready to advise on how alignment could be improved